



# Board of Finance

TOWN OF MADISON  
CONNECTICUT 06443-2563

**MEETING DATE:** March 26, 2008

**MEETING PLACE:** Hammonasset Room

## Board of Finance Budget Workshop Meeting Minutes

Ms. Rossini called the Budget Workshop of the Board of Finance to order at 7:36 p.m. Present for the Board of Finance were Kathleen Rossini, Owen Charles, Fillmore McPherson, Kathleen Stahelski, Jennifer Tung, and David Youngerman. Present for the Board of Education: Ms. Rutlin, Ms. Dobson, and Superintendent Klein. Also present were Dotty Bavin and Helen Burland.

**Discussion:** Discussion began with a review of the packet from Ms. Burland providing information to comply with the Board of Finance Regulation 8, Self Insurance Plan/Health Care Benefits. To reduce the volatility of the Health Insurance Fund Ms. Burland recommended a larger base to be funded next year. After a review of several options, Mr. McPherson motioned to allocate into the Self Insurance Fund \$1,243,350 (an increase of 3%) to the Town budget and \$4,971,606 (an increase of 13.4%) to the Board of Education budget. In effect taking \$96,574 from the Selectmen proposed Town Budget and placing it in the Board of Education proposed budget to make up for several years of underfunding. The motion was seconded by Mrs. Tung and approval by the Board of Finance was unanimous.

The revenue for 2007/2008 was reviewed and compared to expectations for the following financial year. Questions were brought up regarding the need for funding for the Police Department uniforms to be raised from \$32,290 this year to \$47,750 next year, the need for new employees, consultants and the change in external surveillance from VHS to digital for the Police Department.

Ms. Burland stated that Stew McMillan recently requested an addition \$28,000 for the gasoline and diesel fuel line item for the 2008/2009 budget. This would result in a 93% increase for the line item. A discussion was made about understanding the need to increase many Highway line items, but that it could be too many for a single year.

Several members noted that the Ambulance Association could slow its funding for a new ambulance in the future. A discussion was held on the Library budget and concerns about the high percentage of funding provided through taxes for a private organization. The GASB 45 discussion compared the effects of no funding, funding at \$25,000 and \$50,000 (the amount

recommended by the BOS). The Planning Reserve Fund discussion was tabled for March 26. The Board agreed to meet earlier for the next meeting, on March 26 at 7:00 PM.

Meeting adjourned at 10:17 p.m.

Respectfully submitted,

Jennifer Tung  
Board of Finance Secretary