

**Summary of Changes to Town of Madison Budget  
Approved by Board of Finance 7/14/2010**

**Town of Madison**

**Operating**

Senior Services Director	\$	(48,750)		
New Police Officer / delay hire for three months	\$	(12,500)		
Registrar / additional referendum	\$	6,000		
Town Clerk / additional referendum	\$	3,000		
Legal Services	\$	(25,000)		
Staff Development	\$	(5,000)		
Senior Services / Professional & Technical	\$	11,000		
Workers' Compensation and LAP Insurance	\$	(33,992)		
Town Property / Landscape	\$	(15,000)		
Building Official	\$	(15,000)		
MCTV	\$	(3,000)		
Purchased Services / Downtown (weeding)	\$	(2,000)		
Office Furniture	\$	(3,000)		
New Senior Center / delayed opening	\$	(32,000)		
Reserve Funding / Planning Reserve	\$	(25,000)		
Town Property / Landscape (additional reduction 7/14)	\$	(15,000)		
Funding to support reorganization of Land Use	\$	(10,000)		
sub total Operating			\$	(225,242)

<b>Non Public Schools</b>			\$	-
<b>sub total</b>	\$	(225,242)	\$	(225,242)

**Health Insurance Self-funding**

Self Funding allocation	\$	(7,500)	\$	(7,500)
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<b>GASB #45 / Post Employee Benefits</b>	\$	(30,000)	\$	(30,000)
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<b>Capital Project Funds</b>	\$	(15,000)	\$	(15,000)
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<b>Capital Maintenance Funds / LOCAP</b>	\$	(100,000)	\$	(100,000)
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<b>Planned and Cycled Maintenance</b>			\$	-
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<b>sub total</b>	\$	(152,500)	\$	(152,500)
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**Debt Service**

Projected interest for Senior / Ambulance Interest @4%	\$	(12,356)		
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Interest payment for Griswold from Open Space Reserve	\$	(75,000)		
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<b>sub total</b>	\$	(87,356)	\$	(87,356)
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<b>Town of Madison Budget Request</b>	\$	(465,098)	\$	(465,098)
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A Referendum to approve the entire Government Budget for the Fiscal Year beginning July 1, 2010

and ending June 30, 2011 as recommended by the Board of Finance and published above, will be held on Tuesday, July 27, 2010.

Respectfully Submitted,

Helen Burland	Fillmore McPherson
Peggy Lyons	William Gladstone
James K. Matteson	Alfred J. Goldberg
Kathleen Rossini	Noreen S. Kokoruda
Kathleen Stahelski	Joseph MacDougald
Jennifer Tung	