

## TOWN OF MADISON BUDGET

Acting under Section 772 of the General Statutes of the State of Connecticut Revision of 1949, the Town of Madison has created a Board of Finance. The following is a preliminary estimate of the necessary monies for the running of the Town of Madison for the fiscal year beginning July 1, 2010 to June 30, 2011 made by the Board of Education and the Town Government Officials for submission to and action by the Board of Finance.

Department	Actual Revenues 2008-2009	Actual Expenditures 2008-2009	Approved Budget 2009-2010	Recommended by Board of Selectmen 2010-2011	Board of Finance 2010-2011	New Board of Finance 2010-2011	Variance	Estimated Revenues	Net Cost to Town
<b>TOWN GOVERNMENT DEPARTMENTS</b>	4,181,259	15,202,194	15,460,923	16,129,846	15,977,953	15,837,191	376,268	3,234,888	
PLANNED & CYCLED MAINTENANCE		100,000	100,000	100,000	100,000	100,000	-		
HEALTH INSURANCE / SELF FUNDING		1,243,350	1,272,230	1,402,469	1,398,435	1,346,877	74,647		
GASB 45 / POST EMPLOYMENT BENEFITS		30,000	30,000	30,000	30,000	30,000	-		
LONG TERM CAPITAL MAINTENANCE PROJ		1,124,864	1,124,864	1,124,864	1,124,864	1,074,864	(50,000)		
DEBT SERVICE / PRINCIPAL		910,000	1,027,000	1,003,000	1,003,000	1,003,000	(24,000)		
DEBT SERVICE / INTEREST		345,574	299,374	712,440	653,352	653,352	353,978		
PRIVATE SCHOOLS	10,937	280,765	297,015	298,395	298,395	298,395	1,380	13,692	
<b>TOTAL TOWN GOVERNMENT</b>	<b>4,192,196</b>	<b>19,236,747</b>	<b>19,611,406</b>	<b>20,801,014</b>	<b>20,585,999</b>	<b>20,343,679</b>	<b>732,273</b>	<b>3,248,580</b>	<b>17,095,099</b>
<b>BOARD OF EDUCATION</b>									
GENERAL EDUCATION		28,181,085	29,723,145	30,424,541	30,424,541	30,344,541	621,396		
SPECIAL EDUCATION / STUDENT SERVICES		5,983,457	5,827,871	6,555,259	6,555,259	6,555,259	727,388		
SCHOOL FACILITIES / DAILY SERVICES		4,367,780	4,576,558	4,548,360	4,548,360	4,548,360	(28,198)		
SCHOOL FACILITIES / EMERGENCY MAINT.		27,618	50,000	50,000	50,000	50,000	-		
REDUCTION TO BOARD OF EDUC BUDGET			-	-	-		-		
SUB TOTAL	1,729,473	38,559,940	40,177,574	41,578,160	41,578,160	41,498,160	1,320,586	1,688,511	39,809,649
PLANNED & CYCLED MAINTENANCE		237,938	237,938	237,937	237,937	237,937	(1)		
HEALTH INSURANCE / SELF FUNDING		4,971,606	5,316,935	5,901,940	5,872,552	5,816,552	499,617		
SUB TOTAL- P&C MAINT & HEALTH		5,209,544	5,554,873	6,139,877	6,110,489	6,054,489	499,616		
DEBT SERVICE / PRINCIPAL		1,800,000	1,903,000	1,817,000	1,817,000	1,817,000	(86,000)		
DEBT SERVICE / INTEREST		1,207,940	1,142,190	966,515	966,515	966,515	(175,675)		
SUB TOTAL-DEBT SERVICE		3,007,940	3,045,190	2,783,515	2,783,515	2,783,515	(261,675)		
<b>TOTAL BOARD OF EDUCATION</b>	<b>1,729,473</b>	<b>46,777,424</b>	<b>48,777,637</b>	<b>50,501,552</b>	<b>50,472,164</b>	<b>50,336,164</b>	<b>1,558,527</b>	<b>1,688,511</b>	<b>48,647,653</b>
<b>BUDGET GRAND TOTAL</b>	<b>5,921,669</b>	<b>66,014,171</b>	<b>68,389,043</b>	<b>71,302,566</b>	<b>71,058,163</b>	<b>70,679,843</b>	<b>2,290,800</b>	<b>4,937,091</b>	<b>65,742,752</b>

Revenue Columns exclude Tax Revenue.

Schedules supporting the requested budget amounts are on file in the Selectmen's office.