

Board of Finance Recommended Budget 2010-2011 / July 1, 2010

	<i>Approved Budget 2009-2010</i>	<i>Adjusted Budget 2009-2010*</i>	<i>Bd of Selectmen Recommended 2010-2011</i>	<i>Board of Finance Recommended 1-Jul-10</i>	<i>Change</i>	<i>% Change</i>
Town Of Madison / Operational Budget	\$ 14,698,923	\$ 14,702,923	\$ 15,287,130	\$ 14,994,476	\$ 295,552	2.01%
				\$ (200,242)	\$ (200,242)	
Private School Transportation / Health Services	\$ 297,015	\$ 297,015	\$ 298,396	\$ 298,396	\$ 1,381	0.46%
				\$ -	\$ -	
Sub Total / Operational and Private Schools	\$ 14,995,938	\$ 14,999,938	\$ 15,585,526	\$ 15,092,629	\$ 96,691	0.64%
Health Insurance / Self Funding	\$ 1,272,230	\$ 1,272,230	\$ 1,402,469	\$ 1,346,877	\$ 74,647	5.87%
				\$ (7,500)	\$ (7,500)	
GASB 45 / Post Employee Benefits	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	0.00%
				\$ (30,000)	\$ (30,000)	
Capital Projects	\$ 762,000	\$ 762,000	\$ 842,715	\$ 792,715	\$ 30,715	4.03%
				\$ (15,000)	\$ (15,000)	
Capital Maintenance Fund / LOCAP	\$ 1,124,864	\$ 1,124,864	\$ 1,124,864	\$ 1,124,864	\$ -	0.00%
				\$ (100,000)	\$ (100,000)	
Planned and Cycled Maintenance	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	0.00%
				\$ -	\$ -	
Sub Total / Reserve Funds	\$ 3,289,094	\$ 3,289,094	\$ 3,500,048	\$ 3,241,956	\$ (47,138)	-1.43%
Debt Service / Interest	\$ 299,374	\$ 299,374	\$ 712,440	\$ 653,352	\$ 353,978	118.24%
				\$ (12,356)	\$ (12,356)	
Debt Service / Principal	\$ 1,027,000	\$ 1,027,000	\$ 1,003,000	\$ 1,003,000	\$ (24,000)	-2.34%
Sub Total / Debt Service	\$ 1,326,374	\$ 1,326,374	\$ 1,715,440	\$ 1,643,996	\$ 317,622	23.95%
Total Town of Madison Requested Budget	\$ 19,611,406	\$ 19,615,406	\$ 20,801,014	\$ 19,978,581	\$ 367,175	1.87%

**Summary of Changes to Town of Madison Budget
July 1, 2010**

Town of Madison

Operating

Senior Services Director	\$	(48,750)	
New Police Officer / delay hire for three months	\$	(12,500)	
Registrar / additional referendum	\$	6,000	
Town Clerk / additional referendum	\$	3,000	
Legal Services	\$	(25,000)	
Staff Development	\$	(5,000)	
Senior Services / Professional & Technical	\$	11,000	
Workers' Compensation and LAP Insurance	\$	(33,992)	
Town Property / Landscape	\$	(15,000)	
Building Official	\$	(15,000)	
MCTV	\$	(3,000)	
Purchased Services / Downtown (weeding)	\$	(2,000)	
Office Furniture	\$	(3,000)	
New Senior Center / delayed opening	\$	(32,000)	
Reserve Funding / Planning Reserve	\$	(25,000)	
sub total Operating			\$ (200,242)

Non Public Schools \$ -

sub total \$ (200,242) \$ (200,242)

Health Insurance Self-funding

Self Funding allocation \$ (7,500) \$ (7,500)

GASB #45 / Post Employee Benefits \$ (30,000) \$ (30,000)

Capital Project Funds \$ (15,000) \$ (15,000)

Capital Maintenance Funds / LOCAP \$ (100,000) \$ (100,000)

Planned and Cycled Maintenance \$ -

sub total \$ (152,500)

Debt Service \$ (12,356) \$ (12,356)

sub total \$ (12,356) \$ (12,356)

Town of Madison Budget Request \$ (212,598) \$ (365,098)

A Referendum to approve the entire Government and Education Budgets for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011 as recommended by the Board of Finance and published above, will be held on Tuesday, July 27, 2010.

Respectfully Submitted,

Helen Burland
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James K. Matteson
Kathleen Rossini
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Fillmore McPherson
William Gladstone
Alfred J. Goldberg
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Joseph MacDougald

LOCAP BUDGET REQUEST / 2010-2011

Approved by Joint Facilities Project Review Committee on December 15, 2009
Revised by Board of Finance 7/1/2010

Brown School Siding / replace old metal siding	\$	95,000
Town Garage / Salt Shed move and repair	\$	150,000
Planning		
Energy Efficiency Enhancements	\$	250,000
Pavement Maintenance	\$	95,000
Brown School / Replace 1-1/4" line with new 4"min water line	\$	88,000
Accessibility Modifications	\$	50,000
DHHS Driveway & Sidewalk Improvements		
Surf Club - Replace tank & furnace / modify entry to install furnace	\$	65,000
Academy Street School Athletic Field improvements and associated parking		
Town Garage drainage / State Compliance	\$	150,000
Total	\$	943,000