

Department	Actual Revenues 2006-2007	Actual Expenditures 2006-2007	Approved Budget 2007-2008	Estimated Budget 2007-2008	Requested Budget 2008-2009	Board of Selectmen	Board of Finance	Variance	Estimated Revenues	Net Cost to Town
TOWN GOVERNMENT DEPARTMENTS	4,485,579	13,998,252	14,587,486	14,857,714	15,015,600	15,313,327	15,209,241	621,755	3,922,603	11,286,638
PLANNED & CYCLED MAINTENANCE		60,000	90,000	90,000	100,000	100,000	100,000	10,000		
HEALTH INSURANCE / SELF FUNDING		967,967	1,207,139	1,207,139	1,351,996	1,339,924	1,243,350	36,211		
GASB 45 / POST EMPLOYMENT BENEFITS						50,000	30,000	30,000		
LONG TERM CAPITAL MAINTENANCE PROJ		1,000,000	1,081,600	1,081,600	1,124,864	1,124,864	1,124,864	43,264		
DEBT SERVICE / PRINCIPAL		1,018,000	915,000	915,000	910,000	910,000	910,000	(5,000)		
DEBT SERVICE / INTEREST		427,369	385,849	385,849	345,574	345,574	345,574	(40,275)		
PRIVATE SCHOOLS	13,809	253,368	274,742	274,742	287,332	287,332	287,332	12,590	12,463	274,869
TOTAL TOWN GOVERNMENT	4,499,388	17,744,976	18,541,816	18,812,044	19,135,366	19,471,021	19,250,361	708,545	3,935,066	15,315,295
BOARD OF EDUCATION										
GENERAL EDUCATION		25,244,121	26,990,732	27,267,881	28,697,954	28,697,954	28,697,954	1,707,222		
SPECIAL EDUCATION / STUDENT SERVICES		5,398,400	5,385,419	5,220,294	5,745,058	5,745,058	5,745,058	359,639		
SCHOOL FACILITIES / DAILY SERVICES		3,799,727	4,119,564	4,178,891	4,415,971	4,415,971	4,415,971	296,407		
SCHOOL FACILITIES / EMERGENCY MAINT.		31,754	40,000	31,877	50,000	50,000	50,000	10,000		
REDUCTION TO BOARD OF EDUC BUDGET			-	-	-	-	(130,000)	(130,000)		
SUB TOTAL	1,268,075	34,474,002	36,535,715	36,698,943	38,908,983	38,908,983	38,778,983	2,243,268	1,688,524	37,090,459
PLANNED & CYCLED MAINTENANCE		220,000	225,000	225,000	237,937	237,937	237,937	12,937		
HEALTH INSURANCE / SELF FUNDING		3,917,625	4,391,921	4,391,921	4,875,032	4,875,032	4,971,606	579,685		
SUB TOTAL- P&C MAINT & HEALTH		4,137,625	4,616,921	4,616,921	5,112,969	5,112,969	5,209,543	592,622		
DEBT SERVICE / PRINCIPAL		1,557,000	1,780,000	1,780,000	1,800,000	1,800,000	1,800,000	20,000		
DEBT SERVICE / INTEREST		1,355,907	1,280,340	1,280,340	1,207,940	1,207,940	1,207,940	(72,400)		
SUB TOTAL-DEBT SERVICE		2,912,907	3,060,340	3,060,340	3,007,940	3,007,940	3,007,940	(52,400)		
TOTAL BOARD OF EDUCATION	1,268,075	41,524,534	44,212,976	44,376,204	47,029,892	47,029,892	46,996,466	2,783,490	1,688,524	45,307,942
BUDGET GRAND TOTAL	5,767,463	59,269,510	62,754,792	63,188,248	66,165,258	66,500,913	66,246,827	3,492,035	5,623,590	60,623,237

Revenue Columns exclude Tax Revenue

Schedules supporting the requested budget amounts are on file in the Selectmen's office.

TOWN OF MADISON

Department	Actual Revenues 2006-2007	Actual Expenditures 2006-2007	Approved Budget 2007-2008	Estimated Budget 2007-2008	Requested Budget 2008-2009	Recommended by Board of Selectmen	Recommended by Board of Finance	Variance	Estimated Revenues	Net Cost to Town
ASSESSOR'S OFFICE-1125										
-SALARIES		123,561	131,737	131,737	126,300	126,300	126,300	(5,437)		
-OPERATIONS / EXPENSE		23,624	26,225	26,225	28,000	28,000	28,000	1,775		
-RESERVE APPROPRIATIONS		-	42,000	42,000	42,000	42,000	42,000	-		
TOTAL / ASSESSOR'S OFFICE		147,185	199,962	199,962	196,300	196,300	196,300	(3,662)		196,300
BEACH AND RECREATION-5100										
-SALARIES		320,602	345,867	345,867	355,416	358,416	358,416	12,549		
-OPERATIONS / EXPENSE		72,102	89,288	89,288	95,050	98,065	96,415	7,127		
-OPERATIONS / CAPITAL		4,107	5,000	5,000	-	-	-	(5,000)		
TOTAL / BEACH AND RECREATION	403,279	396,811	440,155	440,155	450,466	456,481	454,831	14,676	414,260	40,571
BOARD OF ASSESS APPEALS-1130										
-SALARIES		-	500	500	500	500	500	-		
-OPERATIONS / EXPENSE		20	175	175	175	175	175	-		
TOTAL / BOARD OF ASSESS APPEALS		20	675	675	675	675	675	-		675
BUILDING DEPARTMENT-4120										
-SALARIES		109,058	132,196	132,196	138,329	136,258	136,258	4,062		
-OPERATIONS / EXPENSE		12,416	10,400	10,400	9,900	9,900	9,900	(500)		
TOTAL / BULDING DEPARTMENT	403,984	121,472	142,596	142,596	148,229	146,158	146,158	3,562	452,500	(306,342)
COMMUNITY SUPPORT SERVICES-6140										
-OPERATIONS / EXPENSE		25,874	23,949	23,949	23,949	23,949	23,949	-		
TOTAL / COMMUNITY SUPPORT SERVICES		25,874	23,949	23,949	23,949	23,949	23,949	-		23,949
CONSERVATION COMMISSION-4105										
-OPERATIONS / EXPENSE		-	1,500	1,500	1,500	5,244	5,244	3,744		
TOTAL / CONSERVATION COMM			1,500	1,500	1,500	5,244	5,244	3,744		5,244
CONTINGENCY-8140										
-OPERATIONS / EXPENSE		-	100,000	18,354	100,000	100,000	100,000	-		
TOTAL / CONTINGENCY			100,000	18,354	100,000	100,000	100,000	-		100,000
COURTS-1145										
-OPERATIONS / EXPENSE		6,424	6,945	6,945	6,945	6,945	6,945	-		
-OPERATIONS / CAPITAL		9,870	4,500	4,500	4,500	4,500	4,500	-		
TOTAL / COURTS		16,294	11,445	11,445	11,445	11,445	11,445	-		11,445
ECONOMIC DEVELOPMENT-4110										
-OPERATIONS / EXPENSE		20,309	9,850	9,850	26,850	9,850	9,850	(14,750)		
TOTAL / ECONOMIC DEVELOPMENT		20,309	9,850	9,850	26,850	9,850	9,850	(14,750)		9,850

Department	Actual Revenues 2006-2007	Actual Expenditures 2006-2007	Approved Budget 2007-2008	Estimated Budget 2007-2008	Requested Budget 2008-2009	Recommended by Board of Selectmen	Recommended by Board of Finance	Variance	Estimated Revenues	Net Cost to Town
ELECTION EXPENSE-1120										
-SALARIES		20,290	22,000	22,000	22,500	22,500	22,500	500		
-OPERATIONS / EXPENSE		25,459	18,500	18,500	24,500	29,500	29,500	11,000		
TOTAL / ELECTION EXPENSE		45,749	40,500	40,500	47,000	52,000	52,000	11,500		52,000
EMPLOYEE BENEFITS-7100										
-OPERATIONS / EXPENSE		1,578,261	1,694,608	1,712,754	1,713,226	1,713,226	1,702,073	7,465		
-RESERVE APPROPRIATIONS		25,000	10,000	10,000	20,000	10,000	10,000	-		
TOTAL / EMPLOYEE BENEFITS		1,603,261	1,704,608	1,722,754	1,733,226	1,723,226	1,712,073	7,465		1,712,073
FIRE, AMBULANCE, CIVIL PREP-3130										
-SALARIES		46,639	61,903	61,903	65,071	59,071	59,071	(2,832)		
-OPERATIONS / EXPENSE		956,612	1,020,910	1,020,910	1,073,500	1,078,500	1,072,500	51,590		
-OPERATIONS / CAPITAL		7,000	32,000	32,000	33,600	33,600	33,600	1,600		
-CAPITAL PROJECTS FUND		296,000	290,000	290,000	401,000	381,000	375,000	85,000		
TOTAL / FIRE, AMBULANCE, CIVIL PREP	188	1,306,251	1,404,813	1,404,813	1,573,171	1,552,171	1,540,171	135,358	2,000	1,538,171
FISCAL SERVICES DEPARTMENT-1105										
-OPERATIONS / EXPENSE		212,617	230,212	230,212	238,778	238,778	238,778	8,566		
TOTAL / FISCAL SERVICES DEPARTMENT	1,326,705	212,617	230,212	230,212	238,778	238,778	238,778	8,566	726,414	(487,636)
HEALTH DEPARTMENT-6180										
-SALARIES		115,372	119,179	119,179	123,053	126,053	126,053	6,874		
-OPERATIONS / EXPENSE		43,497	52,400	52,400	55,450	55,450	55,450	3,050		
TOTAL / HEALTH DEPARTMENT	2,371	158,869	171,579	171,579	178,503	181,503	181,503	9,924	2,600	178,903
HUMAN RESOURCES-1102										
-SALARIES			80,721	80,721	74,199	62,199	62,199	(18,522)		
-OPERATIONS / EXPENSE			19,075	19,075	13,700	13,500	13,500	(6,575)		
TOTAL / HUMAN RESOURCES			99,796	99,796	87,899	75,699	75,699	(25,097)		75,699
LAND USE-4100										
-SALARIES		166,611	188,359	188,359	198,582	198,582	198,582	10,223		
-OPERATIONS / EXPENSE		25,327	32,820	32,820	17,820	17,820	32,820	-		
TOTAL / LAND USE	29,355	191,938	221,179	221,179	216,402	216,402	231,402	10,223	33,000	198,402
LIBRARY-8110										
-OPERATIONS / EXPENSE		1,076,608	1,130,438	1,130,438	1,194,758	1,186,960	1,186,960	56,522		
TOTAL / LIBRARY		1,076,608	1,130,438	1,130,438	1,194,758	1,186,960	1,186,960	56,522		1,186,960
POLICE SERVICES-3100										
-SALARIES		2,030,715	2,104,615	2,104,615	2,133,397	2,260,501	2,210,118	112,503		
-OPERATIONS / EXPENSE		434,972	447,793	447,793	489,853	427,153	422,353	(25,440)		
-CAPITAL PROJECTS FUND		60,000	105,000	105,000	100,000	100,000	65,000	(40,000)		
TOTAL / POLICE SERVICES	61,229	2,525,687	2,657,408	2,657,408	2,723,250	2,787,654	2,697,471	47,063	64,350	2,633,121

Department	Actual Revenues 2006-2007	Actual Expenditures 2006-2007	Approved Budget 2007-2008	Estimated Budget 2007-2008	Requested Budget 2008-2009	Recommended by Board of Selectmen	Recommended by Board of Finance	Variance	Estimated Revenues	Net Cost to Town
ANIMAL CONTROL-3110										
-SALARIES		42,221	41,397	41,397	44,445	44,445	44,445	3,048		
-OPERATIONS / EXPENSE		6,243	8,414	8,414	8,450	8,450	8,450	36		
TOTAL / ANIMAL CONTROL		48,464	49,811	49,811	52,895	52,895	52,895	3,084		52,895
COMMUNICATIONS-3120										
-SALARIES		432,955	460,028	460,028	455,462	455,462	455,462	(4,566)		
-OPERATIONS / EXPENSE		31,712	45,375	45,375	52,925	52,925	50,925	5,550		
-CAPITAL PROJECTS FUND		65,200	164,000	164,000	125,000	125,000	125,000	(39,000)		
TOTAL / COMMUNICATIONS		529,867	669,403	669,403	633,387	633,387	631,387	(38,016)		631,387
PUBLIC WORKS-2100										
-SALARIES		840,261	946,073	920,173	924,277	924,277	924,277	(21,796)		
-OPERATIONS / EXPENSE		16,426	59,051	70,051	195,902	224,802	224,802	165,751		
-OPERATIONS / CAPITAL		13,400	15,000	15,000	10,000	10,000	10,000	(5,000)		
TOTAL / PUBLIC WORKS		870,087	1,020,124	1,005,224	1,130,179	1,159,079	1,159,079	138,955		1,159,079
PUBLIC WORKS / MAINTENANCE-2102										
-SALARIES		416,987	471,565	471,565	509,599	509,599	509,599	38,034		
-OPERATIONS / EXPENSE		225,807	208,400	208,400	215,600	233,600	233,600	27,200		
-OPERATIONS / CAPITAL		-	-	22,000	-	-	-	-		
TOTAL / PUBLIC WORKS/MAINTENANCE		642,794	677,965	699,965	725,199	743,199	743,199	65,234		743,199
PUBLIC WORKS / HIGHWAY-2101										
-OPERATIONS / EXPENSE		509,613	527,305	543,205	517,086	699,586	714,986	187,681		
-CAPITAL PROJECTS FUND		620,000	460,000	460,000	420,000	420,000	395,000	(65,000)		
TOTAL / PUBLIC WORKS / HIGHWAY		1,129,613	987,305	1,003,205	937,086	1,119,586	1,109,986	122,681		1,109,986
PUBLIC WORKS / LANDFILL-2103										
-OPERATIONS / EXPENSE		59,141	170,280	170,280	170,500	170,500	170,500	220		
TOTAL / PUBLIC WORKS / LANDFILL	7,860	59,141	170,280	170,280	170,500	170,500	170,500	220	8,700	161,800
PUBLIC WORKS / TOWN CAMPUS-2104										
-OPERATIONS / EXPENSE		99,346	99,450	99,450	67,000	67,000	64,500	(34,950)		
TOTAL / PUBLIC WORKS / TOWN CAMPUS		99,346	99,450	99,450	67,000	67,000	64,500	(34,950)		64,500
BOARD OF SELECTMEN-1100										
-SALARIES		266,089	212,432	212,432	219,830	225,830	224,830	12,398		
-OPERATIONS / EXPENSE		24,774	21,150	21,150	23,900	23,300	21,700	550		
TOTAL / BOARD OF SELECTMEN	238,171	290,863	233,582	233,582	243,730	249,130	246,530	12,948	249,669	(3,139)
SENIOR CITIZEN-6170										
-SALARIES		164,057	179,992	178,259	185,187	202,774	202,774	22,782		
-OPERATIONS / EXPENSE		51,696	59,536	59,536	49,221	50,721	48,721	-		
TOTAL / SENIOR CITIZEN	960	219,953	239,528	237,795	234,408	253,495	251,495	22,782	800	250,695

Department	Actual Revenues 2006-2007	Actual Expenditures 2006-2007	Approved Budget 2007-2008	Estimated Budget 2007-2008	Requested Budget 2008-2009	Recommended by Board of Selectmen	Recommended by Board of Finance	Variance	Estimated Revenues	Net Cost to Town
TAX COLLECTOR-1135										
-SALARIES		116,056	120,584	120,584	125,581	125,581	125,581	4,997		
-OPERATIONS / EXPENSE		38,349	38,621	76,121	39,758	39,758	39,758	1,137		
TOTAL / TAX COLLECTOR	216,603	154,405	159,205	196,705	165,339	165,339	165,339	6,134	217,100	(51,761)
TECHNOLOGY DEPARTMENT-1101										
-SALARIES		94,590	102,151	102,151	105,614	105,614	105,614	3,463		
-OPERATIONS / EXPENSE		28,095	30,000	30,000	33,200	33,200	33,200	3,200		
-CAPITAL PROJECTS FUND	-	146,800	155,000	155,000	135,000	100,000	100,000	(55,000)		
TOTAL / TECHNOLOGY DEPARTMENT		267,485	287,151	287,151	273,814	238,814	238,814	(48,337)		238,814
TOWN ADMINISTRATION-8150										
-SALARIES		11,219	11,819	11,819	11,904	11,904	11,904	285		
-OPERATIONS / EXPENSE		478,275	364,903	371,006	378,470	368,117	360,117	(4,786)		
-OPERATIONS / CAPITAL		21,111	12,000	15,897	12,500	20,500	13,500	1,500		
-CAPITAL PROJECTS FUND		396,800	94,400	94,400	92,000	92,000	92,000	(2,400)		
-RESERVE APPROPRIATIONS		101,000	36,000	199,228	40,000	80,000	90,000	54,000		
TOTAL / TOWN ADMINISTRATION	999,326	1,008,405	518,922	692,150	534,874	572,521	567,521	48,599	970,628	(403,107)
TOWN CLERK-1115										
-SALARIES		84,829	83,240	83,240	88,592	95,554	95,554	12,314		
-OPERATIONS / EXPENSE		37,200	51,110	51,110	52,500	52,500	52,500	1,390		
TOTAL / TOWN CLERK	730,064	122,029	134,350	134,350	141,092	148,054	148,054	13,704	712,600	(564,546)
TOWN COUNSEL-1110										
-OPERATIONS / EXPENSE		144,254	134,254	234,254	135,000	165,000	165,000	30,746		
TOTAL / TOWN COUNSEL		144,254	134,254	234,254	135,000	165,000	165,000	30,746		165,000
VNA-6110										
-OPERATIONS / EXPENSE		82,689	85,583	85,583	88,578	70,649	70,649	(14,934)		
TOTAL / VNA		82,689	85,583	85,583	88,578	70,649	70,649	(14,934)		70,649
YOUTH SERVICES-6120										
-SALARIES		403,085	449,733	451,466	451,232	459,032	478,632	28,899		
-OPERATIONS / EXPENSE		75,705	78,855	78,855	77,762	80,028	80,028	246		
-OPERATIONS / CAPITAL		1,122	1,320	1,320	1,124	1,124	1,124	(196)		
TOTAL / YOUTH SERVICES	65,464	479,912	529,908	531,641	530,118	540,184	559,784	28,949	67,982	491,802
TOWN GOVERNMENT DEPARTMENTS	4,485,579	13,998,252	14,587,486	14,857,714	15,015,600	15,313,327	15,209,241	621,755	3,922,603	11,286,638

MADISON PUBLIC SCHOOLS

Program		Actual	Actual	Approved	Estimated	Requested	Recommended by		Variance	Estimated Revenues	Net Cost to Town
		Revenues	Expenditures	Budget	Budget	Budget	Board of Selectmen	Board of Finance			
		2006-2007	2006-2007	2007-2008	2007-2008	2008-2009					
ELEMENTARY GRADES 1-4	101		3,189,059	3,904,163	3,795,951	3,857,694	3,857,694	3,857,694	(46,469)		
ART	102		595,125	632,202	629,311	645,024	645,024	645,024	12,822		
11TH COURSE/ DHHS	103		27,000		-			-	-		
CAREER & TECHNICAL ED	104		718,098	710,922	675,313	695,723	695,723	695,723	(15,199)		
ENGLISH LANGUAGE ARTS	105		2,177,702	2,258,646	2,287,765	2,421,480	2,421,480	2,421,480	162,834		
WORLD LANGUAGE	106		1,140,379	1,326,735	1,261,189	1,418,597	1,418,597	1,418,597	91,862		
HEALTH & FAMILY LIFE	107		236,601	253,542	267,063	270,598	270,598	270,598	17,056		
PHYSICAL EDUCATION	108		864,868	926,628	926,258	981,996	981,996	981,996	55,368		
MATHEMATICS	111		1,759,620	1,877,209	1,870,326	2,013,613	2,013,613	2,013,613	136,404		
MUSIC	112		619,254	664,209	697,070	744,031	744,031	744,031	79,822		
SCIENCE	113		1,743,544	1,975,142	1,888,570	2,023,658	2,023,658	2,023,658	48,516		
THEATRE ARTS	114		105,611	121,025	122,780	142,118	142,118	142,118	21,093		
SOCIAL STUDIES	115		1,702,631	1,758,719	1,779,598	1,878,974	1,878,974	1,878,974	120,255		
STUDENT ACTIVITIES	118		148,570	82,773	98,031	132,861	132,861	132,861	50,088		
ATHLETIC DEPARTMENT	119		654,674	644,914	643,906	688,658	688,658	688,658	43,744		
TCLC / ABA	223			300,537	300,537	317,818	317,818	317,818	17,281		
PRESCHOOL / PUBLIC / ACES	224			268,589	268,589	284,403	284,403	284,403	15,814		
EXTERNAL PLACEMENTS-REG	225			73,180	47,399	45,216	45,216	45,216	(27,964)		
EXTERNAL PLACEMENTS-SP ED	226		1,576,608	555,535	364,293	562,478	562,478	562,478	6,943		
HOME INSTRUCTION	227		17,385	22,579	24,579	25,102	25,102	25,102	2,523		
SPECIAL EDUCATION	230		2,357,302	2,466,628	2,321,334	2,405,018	2,405,018	2,405,018	(61,610)		
SPECIAL ASSIGNMENT	231		361,440		39,041	42,284	42,284	42,284	42,284		
PROF & TECH / OUT OF DISTRICT	232		17,506		-			-	-		
ENGLISH AS A 2ND LANGUAGE	240		20,410	24,058	24,058	24,676	24,676	24,676	618		
ADULT EDUCATION	290		21,055	30,000	30,000	40,000	40,000	40,000	10,000		
KINDERGARTEN	301		341,967	376,350	366,214	380,295	380,295	380,295	3,945		
SOCIAL WORK SERVICES	313		127,676	140,469	139,739	146,022	146,022	146,022	5,553		
GUIDANCE & COUNSELING	320		627,887	763,130	806,740	840,963	840,963	840,963	77,833		
MEDICAL SERVICES	330		290,368	311,407	314,319	319,322	319,322	319,322	7,915		
PSYCHOLOGICAL SERVICES	340		366,904	411,670	357,602	390,491	390,491	390,491	(21,179)		
SPEECH / LANGUAGE / HEARING	350		226,473	235,320	258,890	285,300	285,300	285,300	49,980		
OCCUPATIONAL THERAPY	360		-		114,703	121,857	121,857	121,857	121,857		
SUBSTITUTE TEACHERS	400		194,882	150,000	190,000	190,000	190,000	190,000	40,000		
PROGRAM IMPROVEMENT INITIA	411		40,187	122,120	155,269	160,459	160,459	160,459	38,339		
SEVERANCE / RETIREMENT	412		404,768	396,574	600,323	510,057	510,057	510,057	113,483		
EXISTING STAFF TURNOVER	413				26,700			-	-		

MADISON PUBLIC SCHOOLS

Program	Actual	Actual	Approved	Estimated	Requested	Recommended by		Variance	Estimated Revenues	Net Cost to Town
	Revenues	Expenditures	Budget	Budget	Budget	Board of Selectmen	Board of Finance			
	2006-2007	2006-2007	2007-2008	2007-2008	2008-2009					
LIBRARY MEDIA SERVICES	420	523,907	596,070	679,230	764,321	764,321	764,321	168,251		
BOARD OF EDUCATION	501	127,289	23,619	25,319	41,016	41,016	41,016	17,397		
CENTRAL ADMINISTRATION	510	804,807	804,546	944,942	993,715	993,715	993,715	189,169		
SCHOOL BASED ADMINISTRATION	520	2,748,562	2,333,959	2,341,963	2,434,061	2,434,061	2,434,061	100,102		
SCHOOL BASED INSTRUCTION	529	53,024	-	-	-	-	-	-		
FISCAL & H/R SERVICES	530	203,413	224,486	224,486	232,893	232,893	232,893	8,407		
HUMAN RESOURCE SERVICES	531	-	132,827	153,844	186,962	186,962	186,962	54,135		
STUDENT SERVICES	540	44,671	-	-	-	-	-	-		
TECHNOLOGY	550	680,328	899,356	875,902	962,327	962,327	962,327	62,971		
DAILY CUSTODIAL SERVICES	551	2,856,193	1,640,792	1,728,736	1,813,547	1,813,547	1,813,547	172,755		
DAILY MAINTENANCE SERVICE	552	596,914	434,211	434,398	435,532	435,532	435,532	1,321		
EMERGENCY MAINTENANCE	554	31,754	40,000	31,877	50,000	50,000	50,000	10,000		
REIMBURSEMENT / CUST OT	556	4,620	-	-	-	-	-	-		
UTILITIES	558	-	1,493,050	1,464,322	1,578,899	1,578,899	1,578,899	85,849		
INSURANCE PLANS	559	-	190,832	191,124	200,565	200,565	200,565	9,733		
TRANSPORTATION	560	1,633,973	2,334,575	2,334,575	2,542,075	2,542,075	2,542,075	207,500		
BENEFITS	920	5,406,618	1,602,417	1,574,765	1,666,284	1,666,284	1,666,284	63,867		
BENEFIT TRANSFER /SUMMARY		(3,917,625)	-	-	-	-	-	-		
UNALLOCATED REDUCTION		-	-	-	-	-	(130,000)	(130,000)		
TOTAL		1,268,075	34,474,002	36,535,715	36,698,943	38,908,983	38,908,983	2,243,268	1,688,524	37,090,459

CAPITAL PROJECT FUNDS

Project	Beginning Balance 7/1/2007	Approved Budget 2007-2008	Estimated Expenditures 2007-2008	Projected Ending Bal 6/30/2008	Requested Budget 2008-2009	Budget Recommended by Board of Selectman	Board of Finance	Variance
Long Term Capital Maintenance	1,172,345	1,081,600	268,989	1,984,956	1,124,864	1,124,864	1,124,864	43,264
Technology	209,506	155,000	73,000	291,506	135,000	100,000	100,000	(55,000)
Highway Equipment	21,921	160,000	114,121	67,800	160,000	160,000	160,000	-
Major Roads	1,100,522	240,000	64,600	1,275,922	260,000	260,000	235,000	(5,000)
Truck Replacement-Madison Hose	218,870	130,000	-	348,870	15,000	150,000	150,000	20,000
Hose Equipment-Madison Hose	10,949	15,000	5,967	19,982	15,000	15,000	15,000	-
Truck Replacement-North Madison	511,081	80,000	244,450	346,631	100,000	80,000	80,000	-
Hose Equipment-North Madison	39,279	-	7,242	32,037	15,000	15,000	15,000	15,000
Ambulance	101,091	25,000	122,704	3,387	71,000	71,000	65,000	40,000
Police Vehicles	7,726	105,000	88,242	24,484	65,000	65,000	65,000	(40,000)
Police Radio Equipment	-	-	-	-	35,000	35,000	-	-
Water Tanks-North Madison	80,735	40,000	10,238	110,497	50,000	50,000	50,000	10,000
Town Vehicles	15,971	-	-	15,971	-	-	-	-
Town Central Renovation Project	121,203	-	1,391	119,812	-	-	-	-
Communication Equipment-PD	1,167	-	-	1,167	-	-	-	-
Communication Equipment	58,535	164,000	43,385	179,150	125,000	125,000	125,000	(39,000)
Total	3,670,901	2,195,600	1,044,329	4,822,172	2,170,864	2,250,864	2,184,864	(10,736)

Schedules supporting the requested budget amounts are on file in the Selectmen's office.

RESERVE FUNDS

Project	Beginning Balance 7/1/2007	Approved Budget 2007-08	Estimated Expenditures 2007-2008	Projected Ending Bal 6/30/2008	Requested Budget 2008-2009	Budget Recommended by Board of Selectman	Board of Finance	Variance
Severance Pay	269,019	10,000	45,635	233,384	20,000	10,000	10,000	-
Self Insurance	11,247	36,000	20,423	26,824	40,000	40,000	40,000	4,000
Revaluation	118,191	42,000	87,384	72,807	42,000	42,000	42,000	-
Open Space	235,669	-	-	235,669	-	-	-	-
Property Tax			(163,228)	163,228			-	-
Planning				-		40,000	50,000	50,000
Total	634,126	88,000	(9,786)	731,912	102,000	132,000	142,000	54,000

Schedules supporting the requested budget amounts are on file in the Selectmen's office.

MAJOR ROAD PROJECTS

	2007/2008 Estimated Expenditures	2007/2008 Estimated Net Expenditures	2008/2009 Estimated Expenditures	2008/2009 Estimated Net Expenditures
Miscellaneous Pre-Engineering	65,000	65,000	15,000	15,000
Miscellaneous Section Improvements	100,000	100,000	50,000	50,000
Overbrook Road Reconstruction	500,000	500,000	500,000	500,000
Railroad Avenue Reconstruction	400,000	400,000	400,000	400,000
	1,065,000	1,065,000	965,000	965,000

* Net represents reductions for state/federal governmental reimbursements

Schedules supporting the requested budget amounts are on file in the Selectmen's office.

CAPITAL MAINTENANCE PROJECTS

Projects	2007-2008 Estimated Expenditures	2008-2009 Recommended New Projects	2008-2009 Estimated Expenditures
Accessibility Modifications	20,000	-	-
Planning and Engineering	50,000	50,000	50,000
Surf Club Roof	50,000	-	-
Playground / Memorial Town Hall /Replace	95,000	-	-
East Wharf Building/Walk Renovation	-	-	-
Brown School Note payment	300,000	-	-
Ryerson Ceiling Replacement Phase II	100,000	-	-
Polson Partial Window Replacement	150,000	-	-
Island Avenue-Heating System Update		400,000	400,000
Island Avenue-Roof Replacement		350,000	350,000
Brown School Project			-
Town Campus Gym-Replace Floor		110,000	110,000
Town Garage-Fuel Tank Replacement		250,000	250,000
Town Garage-Repair Bay	500,000	-	-
	1,265,000	1,160,000	1,160,000

Schedules supporting the requested budget amounts are on file in the Selectmen's office.

PLANNED & CYCLED MAINTENANCE PROJECTS	2008-2009 Recommended
Town of Madison / Summary will be on file in the Selectman's Office	100,000
Madison Public Schools / Summary will be on file in the Selectman's Office	237,937
Total	337,937

TOWN OF MADISON BUDGET

REQUESTS FOR APPROPRIATIONS FOR GENERAL TOWN GOVERNMENT AND BOARD OF EDUCATION EXPENSES FROM JULY 1, 2008 TO JUNE 30, 2009

Acting under Section 772 of the General Statutes of the State of Connecticut Revision of 1949, the Town of Madison has created a Board of Finance. The following is a preliminary estimate of the necessary monies for the running of the Town of Madison for the fiscal year beginning July 1, 2008 to June 30, 2009 made by the Board of Education and the Town Government Officials for submission to and action by the Board of Finance. Also, an estimate of expenditures for the current fiscal period from July 1, 2007 to June 30, 2008.

SPECIAL APPROPRIATIONS / FUND BALANCE FISCAL YEAR 2007-2008

Code	Department	Line Item	Amount
9101	Education	Strategic Plan Initiative implementation-DHHS	37,860.00
9101	Education	Strategic Plan Initiative implementation-PolsonMS	21,082.00
9101	Education	Strategic Plan Initiative implementation-Jeffrey	7,890.00
9101	Education	Strategic Plan Initiative implementation-BrownMS	5,859.00
9101	Education	Strategic Plan Initiative implementation-Island Ave	5,818.00
9101	Education	Strategic Plan Initiative implementation-Ryerson	4,719.00
9101	Education	Strategic Plan Initiative implementation-Computer Hdwe	30,000.00
9101	Education	Strategic Plan Initiative implementation-School Safety	20,000.00
9101	Education	Strategic Plan Initiative implementation-Instructional	30,000.00
1135	Tax Collector	Addition to Prior Year Refunds	7,000.00
8150	Town Administration	Property Tax Relief Reserve 2008-2009	163,228.00
1110	Legal	Addition to Legal	100,000.00
7100	Employee Benefits	Addition of Heart and Hypertension	84,227.00
Total			517,683.00

SPECIAL APPROPRIATIONS / CONTINGENCY FISCAL YEAR 2007-2008

Code	Department	Line Item	Amount
7100	Employee Benefits	Actuarial change to Police Pension Contribution	18,146.00
8150	Town Administration	Funding for Grant Writer	10,000.00
2102	PW Maintenance	Construction Services	22,000.00
1135	Tax Collector	Addition to Prior Year Refunds	13,500.00
2101	PW Highway	Addition to Supplies	1,000.00
1135	Tax Collector	Addition to Prior Year Refunds	17,000.00
8150	Town Administration	Addition to Self Insurance	1,625.00
Total			83,271.00

BUDGET GRAND TOTAL, NET	60,623,237
PRELIMINARY PROJECTED AMOUNT TO BE USED FROM FUND BALANCE	163,228 *
NET AMOUNT TO BE RAISED BY TAXES	<u>60,786,465</u>
PROVISION OF UNCOLLECTED TAXES	937,330
ESTIMATED SENIOR AND FIREMEN'S TAX RELIEF	220,900
ESTIMATED AFFORDABLE HOUSE ABATEMENTS	46,200
ESTIMATED COLLECTION OF BACK TAXES	(157,500)
GROSS AMOUNT TO BE RAISED BY TAXES	<u>61,833,395</u>
STATE REVENUE INCLUDED IN THE ANTICIPATED REVENUE AMOUNTS	2,602,854
ACTUAL UNDESIGNATED FUND BALANCE AT 6/30/07	974,180
PROJECTED UNDESIGNATED FUND BALANCE AS OF 5/2/2008	1,167,564

* In addition to the Revenue anticipated, an amount from Surplus may be used to further reduce the amount to be raised by taxes.

A Referendum to approve the entire Government and Education Budgets for the Fiscal Year beginning July 1, 2008 and ending June 30, 2009 as recommended by the Board of Finance and published above, will be held on Tuesday May 20, 2008

Respectfully Submitted,

Kathleen Rossini
Owen Charles
Fillmore McPherson
Kathleen Stahelski
Jennifer S. Tung
David Youngerman

Alfred J. Goldberg
William E. Gladstone
Noreen S. Kokoruda
Joseph A. MacDougald
Kathi J. Traugh