

TOWN OF MADISON
WARNING OF SPECIAL TOWN MEETING, NOVEMBER 29, 2023

The electors and those persons eligible to vote in town meetings of the Town of Madison, Connecticut, are hereby warned and notified that a Special Town Meeting will be held at Walter C. Polson Middle School, Auditorium, 302 Green Hill Rd, on Wednesday, November 29, 2023 at 6:00 p.m., for the following purpose:

1. To approve a Special Appropriation of \$810,783 for the Town Campus Geothermal project; pending Board of Finance approval

Dated at Madison, Connecticut this 13th day of November, 2023.

Peggy Lyons
First Selectwoman



MADISON BOARD OF EDUCATION
TOWN OF MADISON, CONNECTICUT

FACILITIES OFFICE

William H. McMinn
Director of Facilities



Memo

To: Board of Selectmen/Board of Finance
From: Felicia Smith, Interim Construction Manager
Date: November 13, 2023/November 15, 2023
Re: Town Campus Geo Thermal HVAC Project Additional Funding Request

A Request for Proposals for “Town of Madison – Town Hall HVAC Conversion” was published on June 29, 2023. Munger Construction and their sub-contractors have agreed to hold bid pricing until December 1, 2023. Given current volatility in market conditions, it is anticipated that after 6 months of holding the bid price, any delay of award after December 1, 2023 will result in increased project costs.

Full projected project costs with soft costs Two Million Four Hundred and Ten Thousand, Seven Hundred and Eighty-Three Dollars (\$2,410,783.00). Project is currently funded with One Million, Six Thousand Dollars (\$1,600,000.00) An additional Eight-Hundred and Ten Thousand, Seven-Hundred and Eighty-Three Dollars (\$810,783.00) is needed in funding to provide the full project cost.

There are two sources for potential project rebates that would be awarded following full project completion. IR rebate potential \$860,000-900,000 return. Eversource rebate potential \$200,000-258,000 return. Full potential project rebates \$1,060,000-1,158,000.

Attached: Town Campus Geo Conversion Budget Breakout

Best,

Felicia Smith
Interim Construction Manager