



Town of Madison, CT

Board of Finance

Draft

Minutes of a regular meeting of the Board of Finance held on April 22, 2019, 7:30 p.m. at the Polson Middle School

Present: Jean Fitzgerald, Mark Casparino, Judith Friedman, Ken Kaminsky, Kevin Kranzler, Bennett Pudlin

Also present: Stacy Nobitz, Finance Director; Kristen Bartosic, Accountant; Citizens; MCTV

Ms. Fitzgerald called the meeting to order at 7:30 p.m.

REGULAR SESSION

1. Pledge of Allegiance. The Board of Finance and members of the audience stood and recited the Pledge of Allegiance.
2. Approval of minutes – March 20, 2019. On motion made by Mr. Pudlin, and seconded by Ms. Friedman, the Board voted unanimously to approve the minutes of the regular meeting of March 20, 2019 as submitted.
3. Chairman's comments. There were no Chairman's comments.
4. Citizen and Finance member comments. There were no Citizen and Finance member comments.

NEW BUSINESS

5. Discuss and take action to approve the Town of Madison FY 2019-2020 Budget
A motion was made by Mr. Pudlin, and seconded by Mr. Casparino, to approve the Town of Madison FY 2019-2020 budget in the amount of \$26,740,840.

The Board of Finance voted on the motion made by Mr. Pudlin, and seconded by Mr. Casparino, to approve the Town of Madison FY 2019-2020 budget in the amount of \$26,740,840.

The motion was approved unanimously.

6. Discuss and take action to approve the Madison Board of Education FY 2019-2020 Budget .

A motion was made by Mr. Pudlin, and seconded by Mr. Casparino, to approve the Madison Board of Education FY 2019-2020 budget in the amount of \$58,048,103.

The Board of Finance voted on the motion made by Mr. Pudlin, and seconded by Mr. Casparino, to approve the Madison Board of Education FY 2019-2020 budget in the amount of \$58,048,103.

The motion was approved unanimously.

7. Discuss and take action to appoint Auditors for the Town of Madison, 2019-2020 FY.

Ms. Nobitz noted that Mahoney Sabol have submitted a proposal for an additional \$750 over the current year fee to audit FY 2019-2020. On motion made by Mr. Kranzler, and seconded by Mr. Casparino, the Board voted unanimously to appoint Mahoney Sabol as the Auditors for the Town of Madison 2019- 2020 Fiscal Year.

8. Discuss and take action to approve entering into a lease purchase agreement with Government Capital Corporation for the purpose of financing a 2019 Ford F550 for the Beach and Recreation department. This is part of the Capital Improvement Program.

On motion made by Ms. Friedman, and seconded by Mr. Kranzler, the Board voted unanimously to approve entering into a lease purchase agreement with Government Capital Corporation for the purpose of financing a 2019 Ford F550 for the Beach and Recreation department.

9. Discuss and take action to approve a Special Appropriation request from the Registrar's Office in the amount of \$13,263.

On motion made by Mr. Casparino, and seconded by Mr. Pudlin, the Board voted unanimously to approve a Special Appropriation request from the Registrar's Office for \$13,263 from Undesignated Fund Balance to Account #1-100- 1120 -0000-1124-843-00, Election Support.

Mr. Pudlin asked why the referendums earlier this year were higher than expected. Ms. Rhines explained that more ballots and other supplies were needed for the primary and mid-term elections. The above request will recover higher than expected expenses from those elections and fund the Town upcoming May referendum.

10. The following line transfers are designated as routine and appropriate for approval as a single action by the Board of Selectmen, if so desired. A board member may request removal of any line transfer item from the consent agenda for review and discussion.

Motion: To approve Line Transfers totaling \$1,796.47

On motion made by Mr. Pudlin, and seconded by Mr. Casparino, the Board voted unanimously to approve Line Transfers totaling \$1,796.47.

12. Citizen comments. There were no citizen comments.

13. Adjourn. On motion made by Mr. Kranzler and seconded by Ms. Fitzgerald, the Board voted to adjourn the meeting at 7:36 p.m.